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S.D. SEC. OF STATE

STATE OF SOUTH DAKOTA
CITY OF TEA
COUNTY OF LINCOLN
SALES TAX REVENUE BONDS, SERIES 2019

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Tea.

2. Designation of issue: Sales Tax Revenue Bonds, Series 2019.

3. Date of issue: March 21, 2019

4. Purpose of issue: Providing funds to 1) refund the 2010 Sales Tax Bonds; 2) provide new money in the approximate amount of $1,000,000 to assist in the financing of the 271st Street Improvement Project located in the City of Tea; (3) fund a reserve account; and (4) pay the costs of issuance of the Bonds.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $1,825,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds is true and correct on this 21st day of March 2019.

Dawn R Murphy
Its: Finance Officer

Form: SOS REC 050 08/84

$1,825,000

City of Tea, South Dakota
Sales Tax Revenue Bonds, Series 2019
Final Numbers / 20 Year / New Money & Ref Series 2010 Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/21/2019	-	-	-	-	-
06/01/2019	-	-	9,978.89	9,978.89	-
12/01/2019	100,000.00	2.000%	25,660.00	125,660.00	135,638.89
06/01/2020	-	-	24,660.00	24,660.00	-
12/01/2020	100,000.00	2.100%	24,660.00	124,660.00	149,320.00
06/01/2021	-	-	23,610.00	23,610.00	-
12/01/2021	105,000.00	2.150%	23,610.00	128,610.00	152,220.00
06/01/2022	-	-	22,481.25	22,481.25	-
12/01/2022	105,000.00	2.200%	22,481.25	127,481.25	149,962.50
06/01/2023	-	-	21,326.25	21,326.25	-
12/01/2023	115,000.00	2.250%	21,326.25	136,326.25	157,652.50
06/01/2024	-	-	20,032.50	20,032.50	-
12/01/2024	110,000.00	2.350%	20,032.50	130,032.50	150,065.00
06/01/2025	-	-	18,740.00	18,740.00	-
12/01/2025	115,000.00	2.450%	18,740.00	133,740.00	152,480.00
06/01/2026	-	-	17,331.25	17,331.25	-
12/01/2026	115,000.00	2.550%	17,331.25	132,331.25	149,662.50
06/01/2027	-	-	15,865.00	15,865.00	-
12/01/2027	120,000.00	3.000%	15,865.00	135,865.00	151,730.00
06/01/2028	-	-	14,065.00	14,065.00	-
12/01/2028	125,000.00	3.000%	14,065.00	139,065.00	153,130.00
06/01/2029	-	-	12,190.00	12,190.00	-
12/01/2029	125,000.00	3.000%	12,190.00	137,190.00	149,380.00
06/01/2030	-	-	10,315.00	10,315.00	-
12/01/2030	55,000.00	3.400%	10,315.00	65,315.00	75,630.00
06/01/2031	-	-	9,380.00	9,380.00	-
12/01/2031	60,000.00	3.400%	9,380.00	69,380.00	78,760.00
06/01/2032	-	-	8,360.00	8,360.00	-
12/01/2032	60,000.00	3.400%	8,360.00	68,360.00	76,720.00
06/01/2033	-	-	7,340.00	7,340.00	-
12/01/2033	65,000.00	3.400%	7,340.00	72,340.00	79,680.00
06/01/2034	-	-	6,235.00	6,235.00	-
12/01/2034	65,000.00	3.400%	6,235.00	71,235.00	77,470.00
06/01/2035	-	-	5,130.00	5,130.00	-
12/01/2035	70,000.00	3.600%	5,130.00	75,130.00	80,260.00
06/01/2036	-	-	3,870.00	3,870.00	-
12/01/2036	70,000.00	3.600%	3,870.00	73,870.00	77,740.00
06/01/2037	-	-	2,610.00	2,610.00	-
12/01/2037	70,000.00	3.600%	2,610.00	72,610.00	75,220.00
06/01/2038	-	-	1,350.00	1,350.00	-
12/01/2038	75,000.00	3.600%	1,350.00	76,350.00	77,700.00
Total	**$1,825,000.00**	-	**$525,421.39**	**$2,350,421.39**	-

Yield Statistics

Bond Year Dollars	$16,717.36
Average Life	9.160 Years
Average Coupon	3.1429685%
Net Interest Cost (NIC)	3.3909263%
True Interest Cost (TIC)	3.4118346%
Bond Yield for Arbitrage Purposes	3.1450693%
All Inclusive Cost (AIC)	3.4551783%

IRS Form 8038

Net Interest Cost	3.1945531%
Weighted Average Maturity	9.122 Years

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March 22, 2019

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Tea
Lincoln County, South Dakota
$1,825,000 Sales Tax Revenue Bonds, Series 2019

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.